

Aman and FWU in deal to offer Shariah compliant products



Dr Manfred J Dirrheimer, Chairman of the FWU Group with Hussein Mohamad Al Meeza, Managing Director of AMAN at the signing of the agreement.

BY A STAFF REPORTER

DUBAI In its continued effort to provide new and innovative Shariah compliant products to its customers, Dubai Islamic Insurance and Reinsurance Company, Aman, announced that they had signed a cooperation agreement with European-based FWU Group to offer investment based Family and Life Takaful products in the UAE, primarily through bank distribution partners.

According to the terms of the cooperation agreement, the FWU group will provide the advanced technological systems for Aman's investment based Takaful programme. The hi tech

online system will enable Aman's sales staff to access the system and issue policies from any point of sale, using their laptops. Aman also plans to leverage the clientele of its bank distribution partners including Dubai Islamic Bank to distribute its Takaful programme.

Hussein Mohamad Al Meeza, Managing Director of Aman, said: "As a national Islamic insurance company, Aman is devoted to providing its clients with an innovative and comprehensive system of Islamic insurance services, that enhance the stability and well being of local and regional communities. We are very happy to have signed this

agreement with FWU, because their sophisticated systems offer enormous potential for our Takaful products."

"We are proud to be associated with one of the most prominent insurance companies in the UAE and to offer this unique life Takaful product," said Dr. Manfred J Dirrheimer, Chairman of the FWU Group. "This is a great step forward and we are optimistic that these products will soon be well established in the Middle East." Aman as a composite Islamic Insurance company offers a wide range of Islamic Insurance products including general insurance, life Takaful and health insurance.