

# Aman and FWU sign agreement

BY A STAFF REPORTER

**DUBAI** — Dubai Islamic Insurance and Reinsurance Company, Aman, announced that they have expanded their existing cooperation agreement with Munich based FWU Group to offer investment oriented Life Takaful Products in the United Arab Emirates, primarily through bank distribution partners.

The product and the supporting system are flexible and are designed to allow the partner banks to offer tailor made private label Takaful policies. The bank distribution partners together with FWU and Aman shall define their own specific investment platform.

Hussein Mohammad Al Meeza, managing director of Aman, said : "As a National Islamic Takaful Insurance Company, Aman is devoted to providing its clients with innovative and comprehensive Islamic insurance services, that enhance the stability and well being of local and regional communities. We are very happy to have signed the extension of the agreement with FWU, because of their product knowledge as well as their sophisticated systems offering enormous potential for our Takaful approach."

According to the terms of the extended cooperation agreement, the FWU Group will provide specific product ingredients and offer an advanced technological system, which will enable the bank distributors to deliver policy documents, and attend to policy servicing on line.